



**PENSION POLICY & INVESTMENT
COMMITTEE**

Thursday, 27 February 2020 at 9.30 am
Room 6, Civic Centre, Silver Street, Enfield,
EN1 3XA

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PENSION POLICY & INVESTMENT COMMITTEE

**Thursday, 27th February, 2020 at 9.30 am in the Room 6, Civic
Centre, Silver Street, Enfield, EN1 3XA**

Membership:

Councillors: Tim Leaver, Claire Stewart (Associate Cabinet Member (Enfield West)),
Yasemin Brett, Ergun Eren, Doug Taylor and Terence Neville OBE JP

AGENDA – PART 1

1. WELCOME AND INTRODUCTION (2 MINUTES)

2. DECLARATION OF INTERESTS (3 MINUTES)

Members are asked to declare any disclosable pecuniary, other pecuniary or non-pecuniary interests relating to items on the agenda.

3. MINUTES FROM THE LAST MEETING (5 MINUTES)

To receive and agree the minutes from the meeting held on 21 November 2019.

4. STANDING ITEMS (5 MINUTES) (Pages 1 - 10)

- a. Pensions Board Feedback – Verbal update
- b. Risk Management Policy and Register (Disproportionate investment holdings)

(Report No: 228)

5. RBC SUSTAINABLE EQUITY FUND (20 MINUTES)

To receive a presentation from the fund manager.

6. INVESTMENT STRATEGY REVIEW PLAN WITH ESG CONSIDERATIONS (15 MINUTES) (Pages 11 - 56)

To receive a report from Bola Tobun (Finance Manager – Pensions and Treasury) on the Investment Strategy Review plan with EXSG considerations and an update on Enfield Pension Fund Investments Beliefs.

(Report No: 227)

7. QUARTERLY PERFORMANCE REPORT (10 MINUTES) (To Follow)

To receive the quarterly performance report (up to 31 December 2019) from Bola Tobun (Finance Manager – Pensions and Treasury).

(Report No: 230)

8. LCIV (LONDON COLLECTIVE INVESTMENT VEHICLE QUARTERLY UPDATE (5 MINUTES) (Pages 57 - 68)

To receive a quarterly update on the LCIV (London Collective Investment Vehicle).

(Report No: 224)

9. PROCEDURES FOR RECORDING AND REPORTING BREACHES OF THE LAW (5 MINUTES) (Pages 69 - 96)

To receive a report for considering and for requesting approval of a new procedure for recording and reporting breaches of the law from Bola Tobun (Finance Manager – Pensions and Treasury).

(Report No: 226)

10. CONFLICT OF INTEREST POLICY (5 MINUTES) (Pages 97 - 106)

To receive a report for approval of the Conflict of Interest Policy from Bola Tobun (Finance Manager – Pensions and Treasury).

(Report No: 223)

11. TRAINING AND DEVELOPMENT POLICY, MEMBER TRAINING NEEDS ANALYSIS AND TRAINING RECORD LOG (5 MINUTES) (Pages 107 - 138)

To receive a report from Bola Tobun (Finance Manager – Pensions and Treasury)

(Report No: 229)

12. ENFIELD PENSION FUND BUSINESS PLAN AND PPIC WORK PLAN FOR 2020/21 (5 MINUTES) (Pages 139 - 150)

To receive information on the Enfield Pension Fund Business Plan and PPIC work plan for 2020/21.

(Report No: 222).

13. FINAL 2019 TRIENNIAL VALUATION RESULTS (5 MINUTES) (Pages 151 - 192)

To receive a report on the Final Triennial Valuation Results from Bola Tobun (Finance Manager – Pensions and Treasury).

(Report No: 225)

14. UPDATE ON INTERIM AUDIT (5 MINUTES) (To Follow)

To receive an update on the Interim Audit from Bola Tobun (Finance Manager – Pensions and Treasury)

(Report No: 231)

15. PROCUREMENT OF SERVICES (5 MINUTES)

To receive a verbal update on the Procurement of Services.

16. DATES OF FUTURE MEETINGS

To note the dates put forward for future meetings:

- Thursday 25 June 2020
- Thursday 24 September 2020
- Thursday 26 November 2020
- Thursday 25 February 2021

All meetings will take place in Room 2 at the Dugdale Centre between 9.30am and 12.30pm)